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FINANCIAL STATEMENTS

**REHMA COMMUNITY SERVICES**

(O/A Reh'ma Foundation)

December 31, 2018

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# REHMA COMMUNITY SERVICES

## FINANCIAL STATEMENTS

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**REHMA COMMUNITY SERVICES**  
(O/A REH'MA FOUNDATION)  
**STATEMENT OF FINANCIAL POSITION**

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As at December 31	<b>2018</b>	2017
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**Assets**

Current		
Cash	\$ 4,552	\$ 580
HST receivable	<b>11,634</b>	11,634
	<b>\$ 16,186</b>	\$ 12,214

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**Fund balances**

General fund balance	<b>\$ 16,186</b>	\$ 12,214
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Approved:

Members \_\_\_\_\_

Members \_\_\_\_\_

**REHMA COMMUNITY SERVICES**  
(O/A REH'MA FOUNDATION)  
**STATEMENT OF CHANGES IN NET ASSETS**

<u>Year ended December 31</u>	<u>2018</u>	<u>2017</u>
Balance, beginning of year	\$ 12,214	\$ 41,593
Excess (deficiency) of revenues over expenditures	3,972	(29,379)
<b>Balance, end of year</b>	<b>\$ 16,186</b>	<b>\$ 12,214</b>

# REHMA COMMUNITY SERVICES

(O/A REH'MA FOUNDATION)

## STATEMENT OF OPERATIONS

Year ended December 31	2018	2017
Revenues		
Donations and other program funding	\$ 8,565	\$ 56,856
Interest income	-	1,598
	<b>8,565</b>	<b>58,454</b>
Expenditures		
Event costs	4,448	1
Interest and bank charges	145	2,125
Salaries and related benefits	-	24,725
Rent	-	17,117
Amortization	-	4,005
Utilities	-	2,716
Shop supplies	-	2,287
Credit card discounts	-	1,540
Telephone and utilities	-	525
Vehicle	-	265
Professional fees	-	150
Computer expense	-	57
	<b>4,593</b>	<b>55,513</b>
Excess of revenues over expenditures before undernoted items	<b>3,972</b>	<b>2,941</b>
Other expenses		
Loss on sale of property, plant and equipment	-	12,320
Refunded donation - City of Toronto	-	20,000
	-	<b>32,320</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>\$ 3,972</b>	<b>\$ (29,379)</b>

# REHMA COMMUNITY SERVICES

(O/A REH'MA FOUNDATION)

## STATEMENT OF CASH FLOWS

Year ended December 31	2018	2017
Cash flows provided by (used in):		
<b>Operating</b>		
Excess (deficiency) of revenues over expenditures	\$ 3,972	\$ (29,379)
Adjustments for		
Amortization	-	4,005
Loss on sale of property, plant and equipment	-	12,320
	<b>3,972</b>	<b>(13,054)</b>
Change in non-cash working capital items		
Prepaid expenses	-	9,460
HST receivable	-	(1,496)
Accounts payable and accrued liabilities	-	(8,543)
Government remittance payable	-	(1,389)
	<b>3,972</b>	<b>(15,022)</b>
<b>Financing</b>		
Bank indebtedness	-	(990)
Increase (decrease) in cash	<b>3,972</b>	<b>(16,012)</b>
<b>Cash, beginning of year</b>	<b>580</b>	<b>16,592</b>
Cash, end of year	\$ <b>4,552</b>	\$ 580