
FINANCIAL INFORMATION

REHMA COMMUNITY SERVICES

(O/A Reh'ma Foundation)

December 31, 2021

REHMA COMMUNITY SERVICES

FINANCIAL INFORMATION

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MANAGEMENT RESPONSIBILITY STATEMENT

The management of Rehma Community Services is responsible for preparing the financial statements, the notes to the financial statements and other financial information contained in this annual report.

Management prepares the financial statements in accordance with Canadian generally accepted accounting principles. The financial statements are considered by management to present fairly the management's financial position and results of operations.

Management, in fulfilling its responsibilities, has developed and maintains a system of internal accounting controls designed to provide reasonable assurance that management assets are safeguarded from loss or unauthorized use, and that the records are reliable for preparing the financial statements.

Treasurer and Director
February 28, 2022

REHMA COMMUNITY SERVICES
(O/A REH'MA FOUNDATION)
STATEMENT OF FINANCIAL POSITION

As at December 31	2021	2020
Assets		
Current		
Cash	\$ 24,890	\$ 4,269
Accounts receivable	200	200
HST receivable	-	11,115
	\$ 25,090	\$ 15,584

Liability and fund balances

Current		
Unearned revenue	\$ 6,250	\$ -
General fund balance	18,840	15,584
	\$ 25,090	\$ 15,584

See accompanying notes to financial statements

Approved:

Members _____

Members _____

REHMA COMMUNITY SERVICES
(O/A REH'MA FOUNDATION)
STATEMENT OF CHANGES IN NET ASSETS

<u>Year ended December 31</u>	<u>2021</u>	<u>2020</u>
Balance, beginning of year	\$ 15,584	\$ 16,295
Excess (deficiency) of revenues over expenditures	3,256	(711)
Balance, end of year	\$ 18,840	\$ 15,584

See accompanying notes to financial statements

REHMA COMMUNITY SERVICES

(O/A REH'MA FOUNDATION)

STATEMENT OF OPERATIONS

Year ended December 31	2021	2020
Revenues		
Donations and other program funding	\$ 4,770	\$ 806
Government grant - New Horizons For Seniors program	18,750	-
Membership fees	2,654	-
	26,174	806
Expenditures		
Direct costs - other	11,115	-
Direct costs - New Horizons For Seniors program	10,053	108
Professional fees	1,750	500
Website expense	-	904
Interest and bank charges	-	5
	22,918	1,517
Excess (deficiency) of revenues over expenditures	\$ 3,256	\$ (711)

See accompanying notes to financial statements

REHMA COMMUNITY SERVICES

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STATEMENT OF CASH FLOWS

Year ended December 31	2021	2020
Cash flows provided by (used in):		
Operating		
Excess (deficiency) of revenues over expenditures	\$ 3,256	\$ (711)
Change in non-cash working capital items		
Accounts receivable	-	3,187
HST receivable	11,115	-
Unearned revenue	6,250	-
Increase in cash	20,621	2,476
Cash, beginning of year	4,269	1,793
Cash, end of year	\$ 24,890	\$ 4,269

See accompanying notes to financial statements

REHMA COMMUNITY SERVICES

(O/A REH'MA FOUNDATION)

NOTES TO THE FINANCIAL INFORMATION

December 31, 2021

1. General information

Rehma Community Services was incorporated on February 9, 2007 under the Business Corporations Act of Ontario as a not-for-profit organization. The Organization was formed to serve seniors, women and newcomers. The Organization's mandate is focused on assisting seniors, women and newcomers to fully participate in the social, economic and civic life of Canada, by encouraging and engaging them to contribute through their knowledge, skills, and experiences in supporting the development and well-being of our neighborhoods and our communities.. The Organization is a registered charity under the Income Tax Act.

Readers are cautioned that compiled financial information is different from a complete set of financial statements. Compiled financial information comprises schedules of financial information and does not require that any notes to the financial statements nor a statement of cash flows be presented. The compiled financial information is prepared under the basis of accounting described below and is not prepared under any accounting framework. The notes contained herein are for clarification purposes only and no inference should be drawn as to adequacy or completeness.

2. Basis of accounting

The accompanying compiled financial information has been prepared on the historical cost basis, reflecting cash transactions.