
FINANCIAL INFORMATION

REHMA COMMUNITY SERVICES

(O/A Reh'ma Foundation)

December 31, 2022

REHMA COMMUNITY SERVICES

FINANCIAL INFORMATION

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MANAGEMENT RESPONSIBILITY STATEMENT

The management of Rehma Community Services is responsible for preparing the financial statements, the notes to the financial statements and other financial information contained in this annual report.

Management prepares the financial statements in accordance with Canadian generally accepted accounting principles. The financial statements are considered by management to present fairly the management's financial position and results of operations.

Management, in fulfilling its responsibilities, has developed and maintains a system of internal accounting controls designed to provide reasonable assurance that management assets are safeguarded from loss or unauthorized use, and that the records are reliable for preparing the financial statements.

Treasurer and Director
March 3, 2023

REHMA COMMUNITY SERVICES

(O/A REH'MA FOUNDATION)

STATEMENT OF FINANCIAL POSITION

As at December 31	2022	2021
Assets		
Current		
Cash	\$ 9,411	\$ 24,890
Term deposit	12,500	-
Accounts receivable	200	200
Prepaid expenses	834	-
	\$ 22,945	\$ 25,090

Liabilities and fund balances

Current		
Accounts payable and accrued liabilities	\$ 822	\$ -
Unearned revenue	6,250	6,250
	7,072	6,250
General fund balance	15,873	18,840
	\$ 22,945	\$ 25,090

See accompanying notes to financial statements

Approved:

Members _____

Members _____

REHMA COMMUNITY SERVICES
(O/A REH'MA FOUNDATION)
STATEMENT OF CHANGES IN NET ASSETS

Year ended December 31	2022	2021
Balance, beginning of year	\$ 18,840	\$ 15,584
(Deficiency) excess of revenues over expenditures	(2,967)	3,256
Balance, end of year	\$ 15,873	\$ 18,840

See accompanying notes to financial statements

REHMA COMMUNITY SERVICES

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STATEMENT OF OPERATIONS

Year ended December 31	2022	2021
Revenues		
Government grant - New Horizons For Seniors program	\$ 25,000	\$ 18,750
Donations and other program funding	11,115	4,769
Membership fees	2,655	2,655
	38,770	26,174
Expenditures		
Direct costs - New Horizons For Seniors program	33,598	18,463
Professional fees	3,950	1,750
Wages and benefits	3,787	2,705
Insurance	278	-
Interest and bank charges	124	-
	41,737	22,918
(Deficiency) excess of revenues over expenditures	\$ (2,967)	\$ 3,256

See accompanying notes to financial statements

REHMA COMMUNITY SERVICES

(O/A REH'MA FOUNDATION)

STATEMENT OF CASH FLOWS

Year ended December 31	2022	2021
Cash flows provided by (used in):		
Operating		
(Deficiency) excess of revenues over expenditures	\$ (2,967)	\$ 3,256
Change in non-cash working capital items		
Prepaid expenses	(834)	-
HST receivable	-	11,115
Accounts payable and accrued liabilities	822	-
Unearned revenue	-	6,250
(Decrease) increase in cash	(2,979)	20,621
Cash, beginning of year	24,890	4,269
Cash, end of year	\$ 21,911	\$ 24,890
Cash consists of:		
Cash	\$ 9,411	\$ 24,890
Term deposit	12,500	-
	\$ 21,911	\$ 24,890

See accompanying notes to financial statements

REHMA COMMUNITY SERVICES

(O/A REH'MA FOUNDATION)

NOTES TO THE FINANCIAL INFORMATION

December 31, 2022

1. General information

Rehma Community Services was incorporated on February 9, 2007 under the Business Corporations Act of Ontario as a not-for-profit organization. The Organization was formed to serve seniors, women and newcomers. The Organization's mandate is focused on assisting seniors, women and newcomers to fully participate in the social, economic and civic life of Canada, by encouraging and engaging them to contribute through their knowledge, skills, and experiences in supporting the development and well-being of our neighborhoods and our communities.. The Organization is a registered charity under the Income Tax Act.

Readers are cautioned that compiled financial information is different from a complete set of financial statements. Compiled financial information comprises schedules of financial information and does not require that any notes to the financial statements nor a statement of cash flows be presented. The compiled financial information is prepared under the basis of accounting described below and is not prepared under any accounting framework. The notes contained herein are for clarification purposes only and no inference should be drawn as to adequacy or completeness.

2. Basis of accounting

The accompanying compiled financial information has been prepared on the historical cost basis, reflecting cash transactions.